



**Interim Condensed Consolidated Financial Statements**

**31 March 2026**

## INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS TO THE BOARD OF DIRECTORS OF QATAR NATIONAL BANK (Q.P.S.C.)

### Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Qatar National Bank (Q.P.S.C.) (the "Bank") and its subsidiaries (together referred to as the "Group") as at 31 March 2026, comprising of the interim consolidated statement of financial position as at 31 March 2026, the related interim consolidated statement of income, interim consolidated statement of comprehensive income, interim consolidated statement of changes in equity and interim consolidated statement of cash flows for the three-month period then ended, and the related explanatory notes.

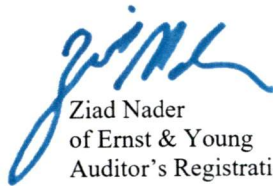
The Board of Directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS 34 Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

### Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.



Ziad Nader  
of Ernst & Young  
Auditor's Registration No. 258


Date: 8 April 2026  
Doha

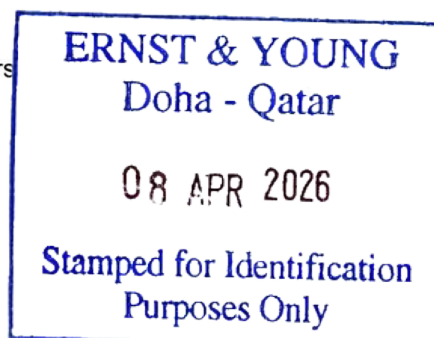


**Qatar National Bank (Q.P.S.C.)**  
**Interim Consolidated Statement of Financial Position**  
**As at 31 March 2026**

	Notes	31 March 2026 (Reviewed) QR000	31 March 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
<b>ASSETS</b>				
Cash and Balances with Central Banks		87,360,248	89,978,196	79,489,167
Due from Banks		71,771,471	79,142,943	70,364,806
Loans and Advances to Customers	3	1,027,599,730	947,336,502	1,018,078,852
Investment Securities	4	186,443,236	173,950,315	187,005,602
Investment in Associates		8,894,978	7,978,403	8,560,614
Property and Equipment		8,605,115	7,801,789	8,468,237
Intangible Assets		1,908,421	2,001,830	1,852,970
Other Assets		17,092,906	15,605,963	17,526,175
<b>Total Assets</b>		<b>1,409,676,105</b>	<b>1,323,795,941</b>	<b>1,391,346,423</b>
<b>LIABILITIES</b>				
Due to Banks		142,176,902	147,406,972	142,424,383
Customer Deposits		973,689,336	930,470,061	955,412,337
Debt Securities		47,078,836	41,701,533	47,105,800
Other Borrowings		61,983,238	37,623,023	57,052,960
Other Liabilities		59,750,418	52,501,714	64,634,570
<b>Total Liabilities</b>		<b>1,284,678,730</b>	<b>1,209,703,303</b>	<b>1,266,630,050</b>
<b>EQUITY</b>				
Issued Capital		9,236,429	9,236,429	9,236,429
Treasury Shares	5	(2,123,283)	(1,540,217)	(2,083,635)
Legal Reserve		25,326,037	25,326,037	25,326,037
Risk Reserve		15,000,000	13,000,000	15,000,000
Fair Value Reserve	6	(373,618)	(1,163,674)	160,502
Foreign Currency Translation Reserve		(29,020,974)	(29,937,093)	(28,865,414)
Other Reserves		(621,877)	(1,097,087)	(773,547)
Retained Earnings		85,954,344	78,952,162	85,086,535
<b>Total Equity Attributable to Shareholders of the Bank</b>		<b>103,377,058</b>	<b>92,776,557</b>	<b>103,086,907</b>
Instruments Eligible for Additional Tier 1 Capital		20,000,000	20,000,000	20,000,000
<b>Total Equity Attributable to Equity Holders of the Bank</b>		<b>123,377,058</b>	<b>112,776,557</b>	<b>123,086,907</b>
Non - Controlling Interests		1,620,317	1,316,081	1,629,466
<b>Total Equity</b>		<b>124,997,375</b>	<b>114,092,638</b>	<b>124,716,373</b>
<b>Total Liabilities and Equity</b>		<b>1,409,676,105</b>	<b>1,323,795,941</b>	<b>1,391,346,423</b>

These interim condensed consolidated financial statements were approved by the Board of Directors on 8 April 2026 and were signed on its behalf by:

  
**Ali Ahmed Al-Kuwari**  
Chairman of the Board of Directors

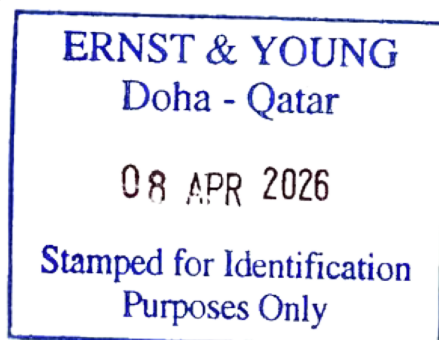


  
**Abdulla Mubarak Al-Khalifa**  
Group Chief Executive Officer

The attached notes 1 to 16 form an integral part of these interim condensed consolidated financial statements.

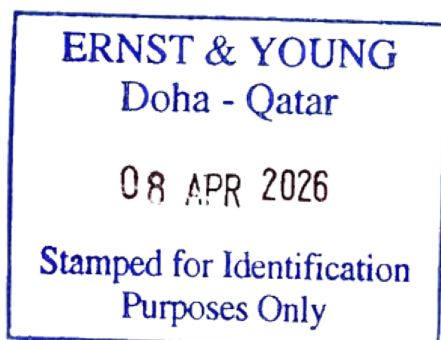
**Qatar National Bank (Q.P.S.C.)**  
**Interim Consolidated Statement of Income**  
**For the Three Month Period Ended 31 March 2026**

	<b>Three Months to 31 March 2026 (Reviewed) QR000</b>	<b>Three Months to 31 March 2025 (Reviewed) QR000</b>
Interest Income	30,523,095	30,685,042
Interest Expense	(21,093,395)	(21,957,987)
<b>Net Interest Income</b>	<b>9,429,700</b>	<b>8,727,055</b>
Fees and Commission Income	2,600,952	2,220,352
Fees and Commission Expense	(1,239,270)	(990,361)
<b>Net Fees and Commission Income</b>	<b>1,361,682</b>	<b>1,229,991</b>
Net Foreign Exchange Gain	690,684	674,633
Income from Investment Securities	314,557	190,695
Other Operating Income	87,149	23,369
<b>Operating Income</b>	<b>11,883,772</b>	<b>10,845,743</b>
Staff Expenses	(1,532,379)	(1,332,400)
Depreciation	(233,264)	(232,788)
Other Expenses	(1,144,104)	(923,893)
Net ECL / Impairment Losses on Loans and Advances to Customers	(2,033,462)	(1,974,028)
Net ECL / Impairment Losses Recoveries on Investment Securities	(4,284)	(1,267)
Net ECL / Impairment Losses on Other Financial Instruments	(29,365)	(10,179)
Amortisation of Intangible Assets	(24,809)	(17,028)
Other Provisions	(4,418)	(20,535)
	<b>(5,006,085)</b>	<b>(4,512,118)</b>
Share of Results of Associates	198,047	124,041
<b>Profit Before Net Monetary Loss Arising from Hyperinflation and Income Taxes</b>	<b>7,075,734</b>	<b>6,457,666</b>
Net Monetary Loss Arising from Hyperinflation	(1,300,388)	(917,149)
<b>Profit for the Period Before Income Taxes</b>	<b>5,775,346</b>	<b>5,540,517</b>
Income Tax (note 12)	(1,355,699)	(1,196,421)
<b>Profit for the Period</b>	<b>4,419,647</b>	<b>4,344,096</b>
<b>Attributable to:</b>		
Equity Holders of the Bank	4,332,460	4,260,431
Non - Controlling Interests	87,187	83,665
<b>Profit for the Period</b>	<b>4,419,647</b>	<b>4,344,096</b>
Earnings Per Share (QR) (Basic and Diluted) (note 13)	0.44	0.43



**Qatar National Bank (Q.P.S.C.)**  
**Interim Consolidated Statement of Comprehensive Income**  
**For the Three Month Period Ended 31 March 2026**

	Three Months to 31 March 2026 (Reviewed) QR000	Three Months to 31 March 2025 (Reviewed) QR000
<b>Profit for the Period</b>	<b>4,419,647</b>	<b>4,344,096</b>
<b>Other Comprehensive (Loss) / Income Items that are or may be Reclassified to Consolidated Income Statement in Subsequent Periods:</b>		
Foreign Currency Translation Differences for Foreign Operations	(1,491,446)	(402,699)
Share of Other Comprehensive Income of Associates	151,551	18,957
Effective Portion of Changes in Fair Value of Cash Flow Hedges	120,523	297,563
Investments in Debt Instruments Measured at FVOCI		
Net Change in Fair Value	(368,258)	(137,840)
Net Amount Transferred to Income Statement	(195,055)	(103,329)
<b>Other Comprehensive (Loss) / Income Items that will not be Reclassified to Consolidated Income Statement:</b>		
Net Change in Fair Value of Investments in Equity Instruments Designated at FVOCI	(95,312)	(15,370)
Effects of Hyperinflation	1,290,328	681,103
<b>Total Other Comprehensive (Loss) / Income for the Period, net of Income Taxes</b>	<b>(587,669)</b>	<b>338,385</b>
<b>Total Comprehensive Income for the Period</b>	<b>3,831,978</b>	<b>4,682,481</b>
<b>Attributable to:</b>		
Equity Holders of the Bank	3,794,450	4,599,032
Non - Controlling Interests	37,528	83,449
<b>Total Comprehensive Income for the Period</b>	<b>3,831,978</b>	<b>4,682,481</b>



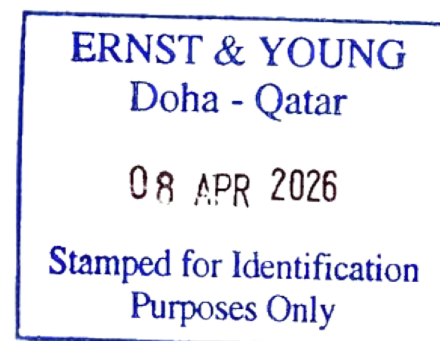
The attached notes 1 to 16 form an integral part of these interim condensed consolidated financial statements.



**Qatar National Bank (Q.P.S.C.)**  
**Interim Consolidated Statement of Changes in Equity**  
**For the Three Month Period Ended 31 March 2026**

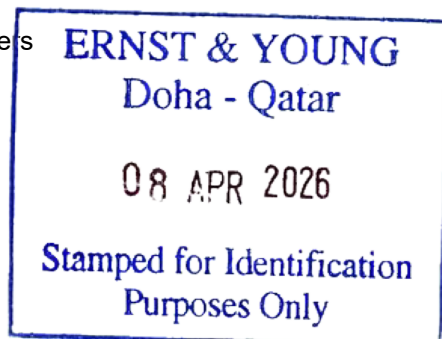
	Equity Attributable to Equity Holders of the Bank												
	Equity Attributable to Shareholders of the Bank												
	Issued Capital	Treasury Shares	Legal Reserve	Risk Reserve	Fair Value Reserve	Foreign Currency Translation Reserve QR000	Other Reserves	Retained Earnings	Equity Attributable to Shareholders of the Bank QR000	Instruments Eligible for Additional Tier 1 Capital QR000	Equity Attributable to Equity Holders of the Bank QR000	Non Controlling Interests QR000	Total QR000
	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000	QR000				
Balance at 1 January 2026	9,236,429	(2,083,635)	25,326,037	15,000,000	160,502	(28,865,414)	(773,547)	85,086,535	103,086,907	20,000,000	123,086,907	1,629,466	124,716,373
<b>Total Comprehensive Income for the Period</b>													
Profit for the Period	-	-	-	-	-	-	-	4,332,460	4,332,460	-	4,332,460	87,187	4,419,647
Other Comprehensive (Loss) / Income	-	-	-	-	(534,120)	(155,560)	151,670	-	(538,010)	-	(538,010)	(49,659)	(587,669)
<b>Total Comprehensive (Loss) / Income for the Period</b>	-	-	-	-	(534,120)	(155,560)	151,670	4,332,460	3,794,450	-	3,794,450	37,528	3,831,978
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>													
Final Dividend for the Year 2025 (note 7)	-	-	-	-	-	-	-	(3,417,497)	(3,417,497)	-	(3,417,497)	-	(3,417,497)
Shares repurchased (note 5)	-	(39,648)	-	-	-	-	-	-	(39,648)	-	(39,648)	-	(39,648)
Other Movements	-	-	-	-	-	-	-	(47,154)	(47,154)	-	(47,154)	(46,677)	(93,831)
<b>Total Transactions Recognised Directly in Equity</b>	-	(39,648)	-	-	-	-	-	(3,464,651)	(3,504,299)	-	(3,504,299)	(46,677)	(3,550,976)
<b>Balance at 31 March 2026</b>	<b>9,236,429</b>	<b>(2,123,283)</b>	<b>25,326,037</b>	<b>15,000,000</b>	<b>(373,618)</b>	<b>(29,020,974)</b>	<b>(621,877)</b>	<b>85,954,344</b>	<b>103,377,058</b>	<b>20,000,000</b>	<b>123,377,058</b>	<b>1,620,317</b>	<b>124,997,375</b>
Balance at 1 January 2025	9,236,429	(660,730)	25,326,037	13,000,000	(1,203,198)	(30,217,047)	(1,116,210)	78,179,864	92,545,145	20,000,000	112,545,145	1,239,901	113,785,046
<b>Total Comprehensive Income for the Period</b>													
Profit for the Period	-	-	-	-	-	-	-	4,260,431	4,260,431	-	4,260,431	83,665	4,344,096
Other Comprehensive Income / (Loss)	-	-	-	-	39,524	279,954	19,123	-	338,601	-	338,601	(216)	338,385
<b>Total Comprehensive Income for the Period</b>	-	-	-	-	39,524	279,954	19,123	4,260,431	4,599,032	-	4,599,032	83,449	4,682,481
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>													
Final Dividend for the Year 2024 (note 7)	-	-	-	-	-	-	-	(3,391,575)	(3,391,575)	-	(3,391,575)	-	(3,391,575)
Shares repurchased (note 5)	-	(879,487)	-	-	-	-	-	-	(879,487)	-	(879,487)	-	(879,487)
Other Movements	-	-	-	-	-	-	-	(96,558)	(96,558)	-	(96,558)	(7,269)	(103,827)
<b>Total Transactions Recognised Directly in Equity</b>	-	(879,487)	-	-	-	-	-	(3,488,133)	(4,367,620)	-	(4,367,620)	(7,269)	(4,374,889)
<b>Balance at 31 March 2025</b>	<b>9,236,429</b>	<b>(1,540,217)</b>	<b>25,326,037</b>	<b>13,000,000</b>	<b>(1,163,674)</b>	<b>(29,937,093)</b>	<b>(1,097,087)</b>	<b>78,952,162</b>	<b>92,776,557</b>	<b>20,000,000</b>	<b>112,776,557</b>	<b>1,316,081</b>	<b>114,092,638</b>

The attached notes 1 to 16 form an integral part of these interim condensed consolidated financial statements.



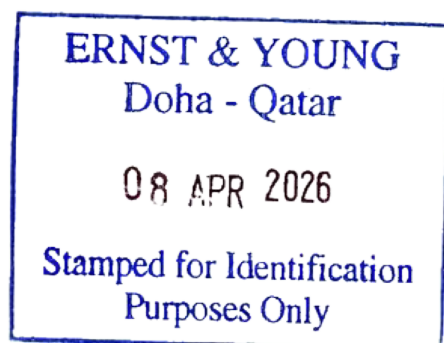
**Qatar National Bank (Q.P.S.C.)**  
**Interim Consolidated Statement of Cash Flows**  
**For the Three Month Period Ended 31 March 2026**

	Three Months to 31 March 2026 (Reviewed) QR000	Three Months to 31 March 2025 (Reviewed) QR000	Year to 31 December 2025 (Audited) QR000
<b>Cash Flows from Operating Activities</b>			
Profit Before Income Taxes	5,775,346	5,540,517	22,022,946
Adjustments for:			
Interest Income	(30,523,095)	(30,685,042)	(125,012,382)
Interest Expense	21,093,395	21,957,987	89,234,543
Depreciation	233,264	232,788	992,761
Net ECL / Impairment Losses on Loans and Advances to Customers	2,033,462	1,974,028	9,343,649
Net ECL / Impairment Losses / (Recoveries) on Investment Securities	4,284	1,267	(24,963)
Net ECL / Impairment Losses on Other Financial Instruments	29,365	10,179	43,143
Other Provisions	4,418	20,535	225,163
Dividend Income	(26,444)	(25,674)	(142,150)
Net Loss / (Gain) on Sale of Property and Equipment	12,030	31,724	(5,190)
Net Gain on Sale of Investment Securities	(288,113)	(165,021)	(328,215)
Amortisation of Intangible Assets	24,809	17,028	56,269
Net Amortisation of Premium or Discount on Investments	855,066	333,922	(502,140)
Net Share of Results of Associates	(198,047)	(124,041)	(444,407)
Net Monetary Loss Arising from Hyperinflation	1,300,388	917,149	2,806,727
	<b>330,128</b>	<b>37,346</b>	<b>(1,734,246)</b>
<b>Changes in:</b>			
Due from Banks	(11,451,728)	(10,246,933)	5,777,427
Loans and Advances to Customers	(20,451,949)	(44,377,103)	(128,444,794)
Other Assets	446,008	(3,498,016)	5,593,220
Due to Banks	1,021,476	(22,039,860)	(24,029,425)
Customer Deposits	33,352,238	45,137,496	70,146,593
Other Liabilities	(13,752,380)	1,759,944	9,856,110
<b>Cash used in Operations</b>	<b>(10,506,207)</b>	<b>(33,227,126)</b>	<b>(62,835,115)</b>
Interest Received	30,062,494	31,412,580	121,015,305
Interest Paid	(17,307,694)	(19,958,467)	(90,832,155)
Dividends Received	26,444	25,674	142,150
Income Tax Paid	(567,891)	(280,446)	(2,628,157)
Other Provisions Paid	(3,087)	(5,976)	(93,671)
<b>Net Cash Flows from / (used in) Operating Activities</b>	<b>1,704,059</b>	<b>(22,033,761)</b>	<b>(35,231,643)</b>
<b>Cash Flows from Investing Activities</b>			
Acquisitions of Investment Securities	(104,695,702)	(86,705,508)	(330,232,702)
Proceeds from Sale / Redemption of Investment Securities	103,457,855	88,864,417	322,164,373
Dividend from Associates	-	-	208,829
Additions to Property and Equipment	(535,365)	(373,726)	(1,567,121)
Proceeds from Sale of Property and Equipment	3,021	4,908	12,827
<b>Net Cash Flows (used in) / from Investing Activities</b>	<b>(1,770,191)</b>	<b>1,790,091</b>	<b>(9,413,794)</b>



**Qatar National Bank (Q.P.S.C.)**  
**Interim Consolidated Statement of Cash Flows (Continued)**  
**For the Three Month Period Ended 31 March 2026**

	Note	Three Months to 31 March 2026 (Reviewed) QR000	Three Months to 31 March 2025 (Reviewed) QR000	Year to 31 December 2025 (Audited) QR000
<b>Cash Flows from Financing Activities</b>				
Payment of Coupon on Instruments Eligible for Additional Capital		(1,150,000)	(1,150,000)	(1,150,000)
Proceeds from Issuance of Debt Securities		5,433,021	3,648,203	16,552,758
Repayment of Debt Securities		(5,293,035)	(1,613,980)	(9,091,959)
Proceeds from Issuance of Other Borrowings		9,314,404	4,756,996	31,710,410
Repayment of Other Borrowings		(3,993,650)	(896,095)	(8,827,416)
Repayment of Lease Liabilities		(58,488)	(70,449)	(459,517)
Purchase of Treasury Shares		(39,648)	(879,487)	(1,422,905)
Interim Dividend Paid		-	-	(3,191,380)
Final Dividend Paid		(3,418,164)	(3,391,824)	(3,392,397)
<b>Net Cash Flows from Financing Activities</b>		<b>794,440</b>	<b>403,364</b>	<b>20,727,594</b>
Net Increase / (Decrease) in Cash and Cash Equivalents		728,308	(19,840,306)	(23,917,843)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		(286,356)	(192,887)	(380,581)
Cash and Cash Equivalents as at 1 January		86,910,467	111,208,891	111,208,891
<b>Cash and Cash Equivalents at 31 March</b>		<b>87,352,419</b>	<b>91,175,698</b>	<b>86,910,467</b>
<b>/ 31 December</b>	14			





**Qatar National Bank (Q.P.S.C.)**  
**Notes to the Interim Condensed Consolidated Financial Statements**  
**For the Three Month Period Ended 31 March 2026**

**1. BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICY INFORMATION**

The accompanying interim condensed consolidated financial statements are prepared in accordance with IAS 34 '*Interim Financial Reporting*'. These interim condensed consolidated financial statements should be read in conjunction with the 2025 annual audited consolidated financial statements of the Group.

The interim condensed consolidated financial statements do not contain all information and disclosures required for full consolidated financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the three month period ended 31 March 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The preparation of the interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

The Group has consistently applied the accounting policies as applied in the annual consolidated financial statements for the year ended 31 December 2025, except for the changes that became effective from 1 January 2026.

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements for the year ended 31 December 2025.

The following amendment to existing standard has been applied by the Group in preparation of these interim condensed consolidated financial statements. The adoption of this does not have significant impact on the interim condensed consolidated financial statements.

<b>Description</b>	<b>Effective from</b>
Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7	1 January 2026
Annual Improvements to IFRS Accounting Standards – Volume 11	1 January 2026
Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7	1 January 2026

**New Standards, Amendments Issued but not yet Effective**

IFRS 18, Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19, Subsidiaries without Public Accountability: Disclosures	1 January 2027
Translation to a Hyperinflationary Presentation Currency - Amendments to IAS 21	1 January 2027
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture – Amendments to IFRS 10 and IAS 28	Deferred indefinitely

The Group is currently evaluating the impact of these standards and amendments. The Group will adopt it when these become effective.

**Qatar National Bank (Q.P.S.C.)**  
**Notes to the Interim Condensed Consolidated Financial Statements**  
**For the Three Month Period Ended 31 March 2026**

**2. SEGMENT INFORMATION**

The Group is organised into four main operating segments. The results of each of the operating segments, which are being monitored regularly by the Chief Operating Decision Maker, are stated below:

	<b>Qatar Operations</b>				<b>International Banking</b>	<b>Total</b>
	<b>Corporate Banking</b>	<b>Consumer Banking</b>	<b>Asset and Wealth Management</b>	<b>Unallocated &amp; Intra-group Transactions</b>		
	<b>QR000</b>	<b>QR000</b>	<b>QR000</b>	<b>QR000</b>	<b>QR000</b>	<b>QR000</b>
<b>As at and for the three month period ended 31 March 2026:</b>						
<b>Revenue:</b>						
Net Interest Income	3,881,586	301,874	150,495	126,566	4,969,179	9,429,700
Net Fees and Commission Income	293,926	64,729	39,857	-	963,170	1,361,682
Net Foreign Exchange Gain	139,555	59,226	48,930	1,507	441,466	690,684
Income from Investment Securities	29,019	-	-	-	285,538	314,557
Other Operating Income	-	36	979	10	86,124	87,149
Share of Results of Associates	204,726	-	-	-	(6,679)	198,047
<b>Total Segment Revenue</b>	<b>4,548,812</b>	<b>425,865</b>	<b>240,261</b>	<b>128,083</b>	<b>6,738,798</b>	<b>12,081,819</b>
<b>Reportable Segment Profit</b>	<b>2,614,401</b>	<b>225,589</b>	<b>131,545</b>	<b>18,627</b>	<b>1,342,298</b>	<b>4,332,460</b>
<b>Reportable Segment Investments</b>	<b>116,769,337</b>	<b>-</b>	<b>4,863</b>	<b>-</b>	<b>69,669,036</b>	<b>186,443,236</b>
<b>Reportable Segment Loans and Advances</b>	<b>723,932,131</b>	<b>11,740,626</b>	<b>44,054,907</b>	<b>-</b>	<b>247,872,066</b>	<b>1,027,599,730</b>
<b>Reportable Segment Customer Deposits</b>	<b>418,907,554</b>	<b>43,277,547</b>	<b>47,783,893</b>	<b>-</b>	<b>463,720,342</b>	<b>973,689,336</b>
<b>Reportable Segment Assets</b>	<b>985,904,554</b>	<b>45,260,965</b>	<b>49,268,793</b>	<b>(406,607,958)</b>	<b>735,849,751</b>	<b>1,409,676,105</b>
<b>Reportable Segment Liabilities</b>	<b>602,027,479</b>	<b>55,542,767</b>	<b>46,840,812</b>	<b>-</b>	<b>580,267,672</b>	<b>1,284,678,730</b>

**Qatar National Bank (Q.P.S.C.)**  
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**2. SEGMENT INFORMATION (CONTINUED)**

	Qatar Operations				International Banking	Total
	Corporate Banking	Consumer Banking	Asset and Wealth Management	Unallocated & Intra-group Transactions		
	QR000	QR000	QR000	QR000	QR000	QR000
<b>As at and for the three month period ended 31 March 2025:</b>						
<b>Revenue:</b>						
Net Interest Income	3,726,936	261,736	203,914	114,828	4,419,641	8,727,055
Net Fees and Commission Income	297,180	68,444	56,219	1,473	806,675	1,229,991
Net Foreign Exchange Gain	99,950	49,122	38,059	2,582	484,920	674,633
Income from Investment Securities	25,046	-	-	-	165,649	190,695
Other Operating Income	-	32	211	-	23,126	23,369
Share of Results of Associates	124,171	-	-	-	(130)	124,041
<b>Total Segment Revenue</b>	<b>4,273,283</b>	<b>379,334</b>	<b>298,403</b>	<b>118,883</b>	<b>5,899,881</b>	<b>10,969,784</b>
<b>Reportable Segment Profit</b>	<b>2,308,772</b>	<b>178,359</b>	<b>204,544</b>	<b>11,980</b>	<b>1,556,776</b>	<b>4,260,431</b>
<b>Reportable Segment Investments</b>	<b>110,069,953</b>	<b>-</b>	<b>5,951</b>	<b>-</b>	<b>63,874,411</b>	<b>173,950,315</b>
<b>Reportable Segment Loans and Advances</b>	<b>684,127,633</b>	<b>10,801,670</b>	<b>43,268,157</b>	<b>-</b>	<b>209,139,042</b>	<b>947,336,502</b>
<b>Reportable Segment Customer Deposits</b>	<b>437,386,673</b>	<b>43,154,445</b>	<b>45,611,339</b>	<b>-</b>	<b>404,317,604</b>	<b>930,470,061</b>
<b>Reportable Segment Assets</b>	<b>950,710,537</b>	<b>44,989,064</b>	<b>47,291,208</b>	<b>(362,543,781)</b>	<b>643,348,913</b>	<b>1,323,795,941</b>
<b>Reportable Segment Liabilities</b>	<b>603,748,947</b>	<b>55,862,743</b>	<b>43,578,883</b>		<b>506,512,730</b>	<b>1,209,703,303</b>

**Qatar National Bank (Q.P.S.C.)**  
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**3. LOANS AND ADVANCES TO CUSTOMERS**

	<b>31 March 2026 (Reviewed) QR000</b>	<b>31 March 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
Loans and Advances to Customers	1,050,264,997	967,323,207	1,036,588,547
Deferred Profit	(33,833)	(34,199)	(40,451)
Accrued Interest	16,840,004	15,636,640	19,158,362
Expected Credit Losses - Performing Loans and Advances to Customers - Stage 1 and 2	(11,647,121)	(8,260,969)	(10,331,119)
Impairment on Non-performing Loans and Advances to Customers			
Stage 3 - Specific provision	(20,771,822)	(21,058,450)	(20,658,547)
Stage 3 - Interest in suspense	(7,052,495)	(6,269,727)	(6,637,940)
<b>Net Loans and Advances to Customers</b>	<b><u>1,027,599,730</u></b>	<b><u>947,336,502</u></b>	<b><u>1,018,078,852</u></b>

The gross exposure of loans and advances to customers by stage is as follows:

	<b>31 March 2026 (Reviewed) QR000</b>	<b>31 March 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
Stage 1	992,526,345	910,616,069	984,066,895
Stage 2	46,636,194	45,068,970	44,238,998
Stage 3	27,908,629	27,240,609	27,400,565
<b>Total Gross Exposures</b>	<b><u>1,067,071,168</u></b>	<b><u>982,925,648</u></b>	<b><u>1,055,706,458</u></b>

The movement of expected credit losses and impairment for the period for loans and advances to customers is as follows:

	<b>31 March 2026</b>			
	<b>Stage 1 (Reviewed) QR000</b>	<b>Stage 2 (Reviewed) QR000</b>	<b>Stage 3 (Reviewed) QR000</b>	<b>Total (Reviewed) QR000</b>
Opening Balance of Provisions as at 1 January 2026	2,983,441	7,347,678	27,296,487	37,627,606
ECL / Impairment Charge for the Period (Net)	80,624	755,859	1,631,745	2,468,228
Foreign Currency Translation for the Period	(60,045)	(62,700)	(342,663)	(465,408)
Transfers from Stage 1 to 2	(5,171)	5,171	-	-
Transfers from Stage 3 to 2	-	602,264	(602,264)	-
Write-offs during the Period	-	-	(158,988)	(158,988)
<b>Closing Balance as at 31 March 2026</b>	<b><u>2,998,849</u></b>	<b><u>8,648,272</u></b>	<b><u>27,824,317</u></b>	<b><u>39,471,438</u></b>

**Qatar National Bank (Q.P.S.C.)**  
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**3. LOANS AND ADVANCES TO CUSTOMERS (CONTINUED)**

	<b>31 March 2025</b>			
	<b>Stage 1 (Reviewed) QR000</b>	<b>Stage 2 (Reviewed) QR000</b>	<b>Stage 3 (Reviewed) QR000</b>	<b>Total (Reviewed) QR000</b>
Opening Balance of Provisions as at 1 January 2025	2,560,690	4,843,337	26,260,231	33,664,258
ECL / Impairment Charge for the Period (Net)	137,729	339,200	1,946,313	2,423,242
Foreign Currency Translation for the Period	(93,265)	(84,638)	(137,490)	(315,393)
Transfers from Stage 2 to 1	19,431	(19,431)	-	-
Transfers from Stage 3 to 2	-	557,916	(557,916)	-
Write-offs during the Period	-	-	(182,961)	(182,961)
<b>Closing Balance as at 31 March 2025</b>	<b>2,624,585</b>	<b>5,636,384</b>	<b>27,328,177</b>	<b>35,589,146</b>

The reconciliation of movement of ECL allowance to the ECL amount recognised in profit and loss is as follows:

	<b>Three Months to 31 March 2026 (Reviewed) QR000</b>	<b>Three Months to 31 March 2025 (Reviewed) QR000</b>
Net movement in ECL allowance during the period	2,468,228	2,423,242
Interest suspended during the period	(420,381)	(401,083)
(Direct recoveries) / Balances written off during the period, net	(14,385)	(48,131)
	<b>2,033,462</b>	<b>1,974,028</b>

**4. INVESTMENT SECURITIES**

	<b>31 March 2026 (Reviewed) QR000</b>	<b>31 March 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
Investment Securities at Fair Value Through Profit or Loss (FVPL)	2,180,278	1,594,712	1,640,290
Investment Securities at Fair Value Through Other Comprehensive Income (FVOCI)	59,012,559	49,856,973	59,668,813
Investment Securities at Amortised Cost (AC), net	121,499,557	118,881,833	121,474,918
Accrued Interest	3,750,842	3,616,797	4,221,581
<b>Total</b>	<b>186,443,236</b>	<b>173,950,315</b>	<b>187,005,602</b>
Impairment allowance, included in the carrying value of debt securities	<b>232,925</b>	<b>286,592</b>	<b>236,941</b>

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**5. TREASURY SHARES**

On 11 September 2024, the Board of Directors of Qatar National Bank (Q.P.S.C.) approved to buy back a percentage of the Bank's shares for a value up to QR 2.9 billion.

On 29 September 2024, the Group announced that it has obtained all applicable approvals from Qatar Central Bank and Qatar Financial Market Authority to proceed with its share repurchase. The Group commenced share repurchases from 9 October 2024. The following table summarizes shares repurchased as at the end of the reporting periods.

	<b>31 March 2026 (Reviewed)</b>	<b>31 March 2025 (Reviewed)</b>	<b>31 December 2025 (Audited)</b>
Total number of shares repurchased, cumulative	125,312,304	91,370,000	123,102,516
Average price of shares repurchased, per share (Qatari Riyal)	16.94	16.86	16.93
<b>Total value of shares repurchased, cumulative, (thousands of Qatari Riyal)</b>	<b><u>2,123,283</u></b>	<b><u>1,540,217</u></b>	<b><u>2,083,635</u></b>
<b>Total value of shares repurchased, during the period, (thousands of Qatari Riyal)</b>	<b><u>39,648</u></b>	<b><u>879,487</u></b>	<b><u>1,422,905</u></b>

**6. FAIR VALUE RESERVE**

	<b>31 March 2026 (Reviewed) QR000</b>	<b>31 March 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
Cash Flow Hedges	60,248	(436,156)	(60,060)
Fair Value Through Other Comprehensive Income (FVOCI)	(433,866)	(727,518)	220,562
<b>Total</b>	<b><u>(373,618)</u></b>	<b><u>(1,163,674)</u></b>	<b><u>160,502</u></b>
Expected credit losses (Stage 1 and 2) on FVOCI debt securities, included in fair value reserve	<b><u>45,682</u></b>	<b><u>30,899</u></b>	<b><u>37,350</u></b>

**7. DIVIDENDS**

The table shows the details of cash dividends for the following periods:

<b>Profit Period</b>	<b>Date of eligibility</b>	<b>Dividend type</b>	<b>Dividend per share (QR)</b>	<b>Total dividend QR000</b>
<b>For the year ended 31 December 2025</b>				
Six months ended 30 June 2025	17 July 2025	Interim	0.350	3,191,380
Six months ended 31 December 2025	16 February 2026	Final	0.375	3,417,497
			<b><u>0.725</u></b>	<b><u>6,608,877</u></b>
<b>For the year ended 31 December 2024</b>				
Six months ended 30 June 2024	17 July 2024	Interim	0.33	3,048,021
Six months ended 31 December 2024	24 February 2025	Final	0.37	3,391,575
			<b><u>0.70</u></b>	<b><u>6,439,596</u></b>



**Qatar National Bank (Q.P.S.C.)**  
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**8. CONTINGENT LIABILITIES AND OTHER COMMITMENTS**

	<b>31 March 2026 (Reviewed) QR000</b>	<b>31 March 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
<b>Contingent Liabilities</b>			
Unused Facilities	217,885,214	166,654,126	205,465,167
Guarantees	86,683,605	82,080,485	87,238,920
Letters of Credit	41,626,428	44,090,951	39,187,805
<b>Others</b>	<b>6,258,996</b>	<b>6,282,858</b>	<b>6,394,161</b>
<b>Total</b>	<b>352,454,243</b>	<b>299,108,420</b>	<b>338,286,053</b>

The gross exposure of contingent liabilities by stage is as follows:

	<b>31 March 2026 (Reviewed) QR000</b>	<b>31 March 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
Stage 1	342,408,319	286,232,383	328,202,194
Stage 2	2,830,680	6,062,688	2,719,643
Stage 3	956,248	530,491	970,055
<b>Total Gross Exposures</b>	<b>346,195,247</b>	<b>292,825,562</b>	<b>331,891,892</b>

The movement of expected credit losses and impairment for the period for contingent liabilities is as follows:

	<b>31 March 2026</b>			
	<b>Stage 1 (Reviewed) QR000</b>	<b>Stage 2 (Reviewed) QR000</b>	<b>Stage 3 (Reviewed) QR000</b>	<b>Total (Reviewed) QR000</b>
Opening Balance of Provisions as at 1 January 2026	436,353	219,069	555,260	1,210,682
ECL / Impairment Charge for the Period (Net)	20,020	2,033	5,446	27,499
Foreign Currency Translation for the Period	(11,409)	(2,038)	(3,578)	(17,025)
Transfers during the Period	(1,951)	1,933	18	-
<b>Closing Balance as at 31 March 2026</b>	<b>443,013</b>	<b>220,997</b>	<b>557,146</b>	<b>1,221,156</b>

	<b>31 March 2025</b>			
	<b>Stage 1 (Reviewed) QR000</b>	<b>Stage 2 (Reviewed) QR000</b>	<b>Stage 3 (Reviewed) QR000</b>	<b>Total (Reviewed) QR000</b>
Opening Balance of Provisions as at 1 January 2025	422,241	246,679	440,199	1,109,119
ECL / Impairment Charge for the Period (Net)	(12,119)	5,561	14,669	8,111
Foreign Currency Translation for the Period	(8,276)	(896)	(636)	(9,808)
Transfers during the Period	2,571	1,258	(3,829)	-
<b>Closing Balance as at 31 March 2025</b>	<b>404,417</b>	<b>252,602</b>	<b>450,403</b>	<b>1,107,422</b>

**Qatar National Bank (Q.P.S.C.)**  
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**9. RELATED PARTY DISCLOSURES**

The Group has transactions in the ordinary course of business with directors and officers of the Group and entities over which they have significant influence and control. As at the end of the reporting period, such significant items included:

	<b>31 March 2026 (Reviewed) QR000</b>	<b>31 March 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
<b>Statement of Financial Position Items</b>			
Loans and Advances to Customers	6,463,482	3,466,555	6,574,974
Customer Deposits	2,119,156	1,807,136	2,045,175
Contingent Liabilities and Other Commitments	281,398	60,529	219,677
<b>Statement of Income Items</b>			
Interest and Commission Income	71,021	42,788	316,522
Interest and Commission Expense	19,869	17,245	85,124
<b>Associates</b>			
Due from banks	1,027,362	1,298,993	1,025,258
Interest and Commission Income	8,178	11,491	53,499
Due to banks	2,475	8,066	1,792
Interest and Commission Expense	-	98	174
<b>Compensation of key management personnel</b>			
Salaries and Other Benefits	42,606	39,138	53,708
End of Service Indemnity Benefits	1,046	1,004	3,478

**Transactions with State of Qatar**

The State of Qatar owns 50% of the Bank's outstanding shares through Qatar Investment Authority. Significant commercial transactions with the State include:

Loans and Advances to Customers	103,235,567	103,009,525	85,100,395
Customer Deposits	19,735,252	33,948,781	28,140,821

**10. CAPITAL ADEQUACY**

	<b>31 March 2026 (Reviewed) QR000</b>	<b>31 March 2025 (Reviewed) QR000</b>	<b>31 December 2025 (Audited) QR000</b>
Common Equity Tier 1 (CET 1) Capital	98,658,111	88,557,144	98,687,830
Eligible Additional Tier 1 (AT 1) Capital Instruments	20,000,000	20,000,000	20,000,000
Additional Tier 1 Capital	126,997	104,546	124,591
Additional Tier 2 Capital	7,352,671	6,711,432	7,210,694
<b>Total Eligible Capital</b>	<b>126,137,779</b>	<b>115,373,122</b>	<b>126,023,115</b>
Less: Dividends (note 7)	-	-	(3,417,497)
<b>Total Eligible Capital, net of dividend</b>	<b>126,137,779</b>	<b>115,373,122</b>	<b>122,605,618</b>
<b>Risk Weighted Assets</b>	<b>649,890,695</b>	<b>598,038,553</b>	<b>635,055,480</b>
CET 1 Ratio	15.2%	14.8%	15.0%
Total Tier 1 Capital Ratio (Including CET 1)	18.3%	18.2%	18.2%
Total Capital Ratio	19.4%	19.3%	19.3%

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**10. CAPITAL ADEQUACY (CONTINUED)**

QNB Group follows Basel III Capital Adequacy Ratio (CAR) calculation in accordance with Qatar Central Bank (QCB) regulations. QCB has issued Basel III Framework for Conventional Banks – Pillar 1 Guidelines for Capital Adequacy in September 2022 (commonly known as Basel III reforms or Basel IV) that are effective from 1 January 2024.

The minimum accepted total Capital Adequacy Ratio requirements under Basel III as per QCB Requirements is as follows:

- Minimum limit without Capital Conservation buffer is 10% (31 December 2025: 10%) .
- Minimum limit including Capital Conservation buffer, ICAAP buffer and the applicable Domestically Systemically Important Bank ("DSIB") buffer is 17% (31 December 2025: 17%).

**11. FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS**

The table below analyses financial instruments measured at fair value at the end of the reporting period, by the level in the fair value hierarchy into which the fair value measurement is categorised. There is no change in fair value hierarchy compared to 31 December 2025.

	<b>Level 1 QR000</b>	<b>Level 2 QR000</b>	<b>Level 3 QR000</b>	<b>Total QR000</b>
<b>At 31 March 2026: (Reviewed)</b>				
Derivative Assets	-	9,722,742	-	9,722,742
Investment Securities	49,334,883	12,938,386	-	62,273,269
	<b>49,334,883</b>	<b>22,661,128</b>	<b>-</b>	<b>71,996,011</b>
Derivative Liabilities	40	11,207,603	-	11,207,643
	<b>40</b>	<b>11,207,603</b>	<b>-</b>	<b>11,207,643</b>
<b>At 31 December 2025: (Audited)</b>				
Derivative Assets	-	9,531,816	-	9,531,816
Investment Securities	52,703,851	10,371,214	-	63,075,065
	<b>52,703,851</b>	<b>19,903,030</b>	<b>-</b>	<b>72,606,881</b>
Derivative Liabilities	129	8,552,582	-	8,552,711
	<b>129</b>	<b>8,552,582</b>	<b>-</b>	<b>8,552,711</b>

**12. INCOME TAX**

	<b>Three Months to 31 March 2026 (Reviewed) QR000</b>	<b>Three Months to 31 March 2025 (Reviewed) QR000</b>
Current Income Tax	1,042,975	453,610
Deferred Tax (Benefit) / Charge	(50,017)	426,557
Adjustments to Prior Period Corporate Taxes	(485)	(9,041)
Pillar Two Taxes – Qatar	363,226	325,267
Pillar Two Taxes – Outside Qatar	-	28
<b>Income tax charge</b>	<b>1,355,699</b>	<b>1,196,421</b>

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**13. BASIC AND DILUTED EARNINGS PER SHARE**

	Three Months to 31 March 2026 (Reviewed) QR000	Three Months to 31 March 2025 (Reviewed) QR000
Profit for the Period Attributable to Equity Holders of the Bank	4,332,460	4,260,431
Less: Dividend Appropriation for Instruments Eligible for Additional Tier 1 Capital	(287,500)	(287,500)
Net Profit for the Period Attributable to Equity Holders of the Bank	<u>4,044,960</u>	<u>3,972,931</u>
Weighted Average Number of Shares	9,112,757,927	9,171,973,505
Earnings Per Share (QR) - Basic and Diluted	<u><u>0.44</u></u>	<u><u>0.43</u></u>
<b>Weighted Average Number of Shares</b>		
Number of shares outstanding at the beginning of the period, net of treasury shares	9,113,326,054	9,198,098,570
Weighted average number of shares repurchased during the period	(568,127)	(26,125,065)
Weighted average number of shares during the period, net of treasury shares	<u><u>9,112,757,927</u></u>	<u><u>9,171,973,505</u></u>

**14. CASH AND CASH EQUIVALENTS**

For the purposes of the interim consolidated statement of cash flows, cash and cash equivalents comprise the following balances:

	31 March 2026 (Reviewed) QR000	31 March 2025 (Reviewed) QR000	31 December 2025 (Audited) QR000
Cash and Balances with Central Banks	28,954,003	25,455,245	22,926,616
Due from Banks with Original Maturity of Three Months or Less	58,398,416	65,720,453	63,983,851
<b>Total</b>	<u><u>87,352,419</u></u>	<u><u>91,175,698</u></u>	<u><u>86,910,467</u></u>

Cash and Balances with Central Banks do not include mandatory reserve deposits.

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**15. REVISION TO FORWARD LOOKING INFORMATION WITH RESPECT TO EXPECTED CREDIT LOSSES**

The geopolitical situation in Middle East has intensified since 28 February 2026. The situation continues to evolve and has had secondary impacts in several countries across the Middle East including Qatar, causing disruption to some business and economic activities. This has brought about additional uncertainties in the economic environment.

QNB Group is closely monitoring the situation and has activated its business continuity planning and other risk management practices to manage the potential business disruption may have on its operations and financial performance.

The uncertainties and disruption have required the Group to update the inputs and assumptions used for the determination of expected credit losses ("ECLs") as at 31 March 2026. ECLs were estimated based on a range of forecast economic conditions as at that date and considering that the situation is fast evolving, the Group has considered the impact of higher volatility in the forward-looking macro-economic factors, when determining the severity and likelihood of economic scenarios for ECL determination.

The weightings assigned to each macro-economic scenario at QNB parent company level are as follows:

	<b>31 March 2026 (Reviewed)</b>	<b>31 March 2025 (Reviewed)</b>	<b>31 December 2025 (Audited)</b>
Upside case	5%	5%	5%
Base case	65%	80%	80%
Downside case	30%	15%	15%

In addition to the assumptions outlined above, QNB Group has given specific consideration to the relevant impact of these disruptions on the qualitative and quantitative factors when determining the significant increase in credit risk and assessing the indicators of impairment for the exposures in potentially affected sectors. This has resulted in recognition of relevant ECLs and impairment allowances as disclosed in note 3 to the interim condensed consolidated financial statements.

**16. COMPARATIVE INFORMATION**

Certain comparative information has been reclassified where necessary to preserve consistency with the presentation in the current period. However, such reclassifications did not have any effect on the interim consolidated statement of income or the consolidated equity of the Group for the comparative period / year.